

Message Text

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61

ORIGIN COME-00

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DRAFTED BY: COM/BIC/OIM:HENELSON

APPROVED BY: EB/OCA/REP:LHPOMEROY

COM/BIC/OIM:ARTHUR P. LEONARD

RMD/LPSILLOWAY, CMM/238

EB/OCA/BR:RSWARTZ

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FM SECSTATE WASHDC

TO AMEMBASSY SINGAPORE

UNCLAS STATE 123131

E.O. 11652 N/A

TAGS: BEXP, SN

SUBJECT: INDUSTRY REACTION TO PROPOSED PETROLEUM EQUIPMENT

JEEP

1. OIM HAS CONTACTED AMERICAN PETROLEUM INSTITUTE (API) AND LEADING MANUFACTURERS OF OIL AND GAS EXPLORATION AND PRODUCTION EQUIPMENT TO DETERMINE INTEREST IN PETROLEUM EXPLORATION AND PRODUCTION EQUIPMENT JEEP PROPOSED FOR JANUARY 1976.

2. API AND FIRMS CONTACTED FELT THAT INDUSTRY WOULD GAIN FEW ADDITIONAL SALES FROM PROMOTIONAL EVENT CHIEFLY BECAUSE:
A. MOST SALES ARE MADE TO LARGE OIL COMPANIES AND CONTRACTORS THROUGH U.S. HEAD OFFICES EVEN THOUGH SUPPLIERS OFTEN HAVE OVERSEAS OFFICES FOR SERVICING ACCOUNTS; B. MANY SUPPLIERS NOW HAVE LARGE ORDER BACKLOGS AND ARE NOT SOLICITING NEW BUSINESS; AND
C. MOST PROSPECTIVE PURCHASERS HAVE PURCHASING OFFICES WHICH ARE WELL ACQUAINTED WITH SUPPLIERS. ONE FIRM WHICH HAD UNDERTAKEN PRIVATE MARKET RESEARCH IN SINGAPORE REPORTED THAT SEVERAL SINGAPORE BASED AFFILIATES OF U.S. OIL COMPANIES TOLD THE RESEARCHER THAT PURCHASING DECISIONS WERE MADE AT THE HEAD OFFICES IN U.S.

3. FOR THESE REASONS OIM HAS DECIDED TO CANCEL THE PROPOSED JEEP

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ON THIS THEME. ANY SUGGESTIONS POST WISH TO OFFER FOR ALTERNATE

THEMES WILL BE WELCOME. SISCO

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